## AMENDMENTS TO THE CLAIMS

For the convenience of the Examiner, all claims have been presented whether or not an amendment has been made.

1.    **(Currently Amended)**  A wagering system associated with a first wagering facility, the system communicably coupled with a network and comprising:

a memory operable to store betting odds on a plurality of wagering events hosted by the first wagering facility; and

a processor coupled to the memory and operable to:

receive a first bet on a particular event via the network, **wherein:**

**the first bet is transmitted to the first wagering facility from a second wagering facility that comprises a plurality of betting terminals; and**

the particular event ~~comprising~~ **comprises** at least one of the wagering events hosted by the first wagering facility;

if a second bet is received within a predetermined period of time after the first bet is received, then recalculate the betting odds on the particular event based upon both of the first bet and the second bet;

if a second bet is not received within a predetermined period of time after the first bet is received, then recalculate the betting odds on the particular event based upon the first bet; **and**

generate a stop bet command **associated with the particular event.** ~~such that a bet transmitted prior to the stop bet command will be accepted even if the bet is received after the stop bet command.~~

2.    **(Original)**  The system of Claim 1, wherein the predetermined period of time is any length of time from 0 seconds to 15 seconds.

3.    **(Original)**  The system of Claim 1, wherein the processor is further operable to communicate the recalculated betting odds to at least one other wagering facility via the network.

4.    **(Cancelled)**

5.      **(Previously Presented)**   The system of Claim 1, the processor further operable to communicate the stop bet command to the network such that the network is operable to deny subsequent bets on the particular event.

6.      **(Currently Amended)** The system of Claim 1, the processor further operable to communicate the stop bet command to ~~a~~ **the** second wagering facility such that the second wagering facility is operable to deny subsequent bets on the particular event.

7.      **(Cancelled)**

8.      **(Cancelled)**

9.      **(Previously Presented)**   The system of Claim 1, wherein the processor is further operable to deny the second bet in response to the second bet not being transmitted prior to the stop bet command being generated.

10.      **(Currently Amended)**  The system of Claim 1, the processor further operable to:

        identify results of the particular event; and
        communicate the results to ~~a~~ **the** second wagering facility.

11.      **(Original)**  The system of Claim 1, the processor further operable to:
        identify results of the particular event; and
        communicate the results to a clearinghouse.

12.      **(Original)**  The system of Claim 1, the processor further operable to:
        determine if the first bet is encrypted; and
        decrypt the first bet in response to the first bet being encrypted.

13.    **(Currently Amended)**    The system of Claim 1, wherein ~~the first bet is received from a second wagering facility and~~ the processor is further operable to receive a second bet from the second wagering facility separately from the first bet.

14.    **(Original)**    The system of Claim 1, wherein the wagering event comprises a pari-mutuel wagering event.

15.    **(Original)**    The system of Claim 1, wherein the wagering event comprises at least one of:

      a horse race;

      a dog race; and

      a jai alai game.

16.    **(Original)**    The system of Claim 1, wherein the processor recalculates the betting odds substantially in real-time.

17.     **(Currently Amended)** A method for conducting wagering, comprising:

storing betting odds on a plurality of wagering events hosted by a first wagering facility;

receiving **at the first wagering facility** a first bet on a particular event via a network, **wherein:**

        **the first bet is transmitted from a second wagering facility that comprises a plurality of betting terminals; and**

        the particular event ~~comprising~~ **comprises** at least one of the wagering events hosted by the first wagering facility;

if a second bet is received within a predetermined period of time after the first bet is received, then recalculating the betting odds on the particular event based upon both of the first bet and the second bet;

if a second bet is not received within a predetermined period of time after the first bet is received, then recalculating the betting odds on the particular event based upon the first bet; **and**

generating a stop bet command **associated with the particular event.** ~~such that a bet transmitted prior to the stop bet command will be accepted even if the bet is received after the stop bet command.~~


18.     **(Original)** The method of Claim 17, wherein the predetermined period of time is any length of time from 0 seconds to 15 seconds.


19.     **(Original)** The method of Claim 17, further comprising communicating the recalculated betting odds to at least one other wagering facility via the network.


20.     **(Cancelled)**


21.     **(Previously Presented)** The method of Claim 17, further comprising communicating the stop bet command to the network such that the network is operable to deny subsequent bets on the particular event.

22.    **(Currently Amended)**    The method of Claim 17, further comprising communicating the stop bet command to ~~a~~ **the** second wagering facility such that the second wagering facility is operable to deny subsequent bets on the particular event.

23.    **(Cancelled)**

24.    **(Cancelled)**

25.    **(Previously Presented)**    The method of Claim 17, the method further comprising refusing the second bet in response to the second bet not being transmitted prior to the stop bet command being generated.

26.    **(Currently Amended)**  The method of Claim 17, further comprising:
       identifying results of the particular event; and
       communicating the results to ~~a~~ **the** second wagering facility.

27.    **(Original)**  The method of Claim 17, further comprising:
       identifying results of the particular event; and
       communicating the results to a clearinghouse.

28.    **(Original)**  The method of Claim 17, further comprising:
       determining if the first bet is encrypted; and
       decrypting the first bet in response to the first bet being encrypted.

29.    **(Currently Amended)**    The method of Claim 17, ~~wherein the first bet is received from a second wagering facility and~~ further comprising receiving a second bet from the second wagering facility separately from the first bet.

30.    **(Original)**  The method of Claim 17, wherein the wagering event comprises a pari-mutuel wagering event.

31.    **(Original)** The method of Claim 17, wherein the wagering event comprises at least one of:

a horse race;

a dog race; and

a jai alai game.


32.    **(Original)** The method of Claim 17, wherein recalculating the betting odds occurs substantially in real-time.

33.     **(Currently Amended)** A method for conducting wagering, comprising:

receiving at a first wagering facility a plurality of bets on a wagering event that is hosted by a second wagering facility, wherein:

the first wagering facility comprises a plurality of betting terminals; and

the first wagering facility and the second wagering facility are communicatively coupled to a clearinghouse that is operable to capture audit information associated with the plurality of bets;

~~the first wagering facility is coupled to the second wagering facility using a network;~~

transmitting each of the plurality of bets individually to the second wagering facility using the network;

receiving **at the first wagering facility** a stop bet command; and

accepting subsequently received bets on the ~~particular event~~ **wagering event** if **the subsequently received bets are** transmitted prior to the stop bet command.


34.     **(Currently Amended)** The method of Claim 33, wherein:

each bet is transmitted substantially in real-time upon receiving the bet; **and**

the clearinghouse is operable to settle at least one account associated with the second wagering facility based at least in part on the captured audit information.


35.     **(Cancelled)**


36.     **(Original)** The method of Claim 33, wherein the wagering event comprises a pari-mutuel wagering event.


37.     **(Original)** The method of Claim 33, wherein the wagering event comprises at least one of:

a horse race;

a dog race; and

a jai alai game.

38.     (Original) The method of Claim 33, further comprising:

receiving each of the transmitted bets at the second wagering facility; and

recalculating betting odds for the particular event based upon at least a portion of the transmitted bets.


39.     (New) The system of Claim 1, wherein:

the first wagering facility comprises a plurality of betting terminals;

the first wagering facility and the second wagering facility are communicatively coupled to a clearinghouse that is operable to capture audit information associated with the first bet; and

the clearinghouse is operable to settle at least one account associated with the first wagering facility based at least in part on the captured audit information.


40.     (New) The system of Claim 1, wherein:

the processor is further operable to transmit the stop bet command to the second wagering facility;

prior to receiving the stop bet command, the second wagering facility transmits a particular bet to the first wagering facility; and

if the second wagering facility transmitted the particular bet prior to the stop bet command being generated by the processor, the processor is operable to accept the particular bet.


41.     (New) The system of Claim 1, wherein the first wagering facility is a track and the second wagering facility is at least one of:

a track; and

a betting parlor.

42.     (New) The method of Claim 17, wherein:

the first wagering facility comprises a plurality of betting terminals;

the first wagering facility and the second wagering facility are communicatively coupled to a clearinghouse that is operable to capture audit information associated with the first bet; and

the clearinghouse is operable to settle at least one account associated with the first wagering facility based at least in part on the captured audit information.

43.     (New) The method of Claim 17, wherein:

the stop bet command is generated by the first wagering facility;

the first wagering facility transmits the stop bet command to the second wagering facility;

prior to receiving the stop bet command, the second wagering facility transmits a particular bet to the first wagering facility; and

if the second wagering facility transmitted the particular bet prior to the stop bet command being generated by the first wagering facility, the first wagering facility accepts the particular bet.

44.     (New) The method of Claim 17, wherein the first wagering facility is a track and the second wagering facility is at least one of:

a track; and

a betting parlor.